REPORT OF THE COMMITTEE ON BUDGET

Todd K. Apo, Chair; Gary Okino, Vice-Chair Nestor Garcia, Ann H. Kobayashi, Rod Tam, Members

Committee Meeting Held January 10, 2007

Honorable Barbara Marshall Chair, City Council City and County of Honolulu

Madam Chair:

Your Committee on Budget, which considered Bill 90 (2006) entitled:

"RELATING TO REAL PROPERTY TAXATION,"

transmitted by Communication M-1793, dated December 8, 2006 from the Agricultural Development Task Force and which passed First Reading at the December 13, 2006 Council meeting, reports as follows:

The purpose of the bill is to amend certain provisions of the Revised Ordinances of Honolulu 1990, as amended, relating to dedication of lands for agricultural use.

The Director of the Department of Budget and Fiscal Services testified in support of the intent of the bill.

Representatives of Kamehameha Schools and Hawaii Reserves, Inc. testified in support of the bill.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON COMMITTEE REPORT NO. 12

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Your Committee on Budget is in accord with the intent and purpose of Bill 90 (2006), and recommends that is pass Second Reading and scheduling of a public hearing. (Ayes: Okino, Garcia, Kobayashi, Apo – 4; Noes: None; Excused: Tam - 1.)

Respectfully submitted,

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII.